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For Fiscal Year 1986,
Through April 30, 1986,
and Other Periods

Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury
Financial Management Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1985 and 1986, by Month (in millions)

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1985			
October	\$52,251	\$80,260	\$28,009
November	51,494	80,390	28,896
December	62,404	76,971	14,568
January	70,454	78,446	7,993
February	154,049	175,101	121,053
March	149,613	179,115	129,502
April	194,599	183,214	1 - 11,385
May	39,794	81,791	41,997
June	72,151	73,520	1,369
July	257,970	279,503	21,532
August	55,776	83,373	27,597
September	73,808	74,572	784
Year-to-Date³	733,996	945,927	211,931
 FY 1986			
October	57,881	84,968	27,087
November	51,163	84,548	33,386
December	68,193	82,849	14,656
January	76,710	83,201	6,492
February	53,370	77,950	24,580
March	49,557	79,700	30,142
April	91,438	81,510	- 9,928
Year-to-date³	448,311	574,726	126,414

¹Includes an adjustment to prior reporting.

²Does not include a prior period adjustment of \$326 million. However, the current fiscal year to date figure does include the adjustment.

³In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1986 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Actual Previous Fiscal Year to Date (1985)	Budget Estimates Next Fiscal Year (1987) ¹
Total on-budget and off-budget results²					
Total Receipts	\$91,438	\$448,311	\$777,139	\$434,862	\$850,372
On-budget Receipts	69,130	331,505	579,201	327,720	636,097
Off-budget Receipts	22,308	116,806	197,938	107,142	214,275
Total Outlays	81,510	574,726	979,928	553,497	994,002
On-budget Outlays	67,276	472,368	795,185	451,132	795,386
Off-budget Outlays	14,234	102,358	184,743	102,365	198,617
Total surplus (+) or Deficit (-)	+ 9,928	- 126,414	- 202,789	- 118,635	- 143,630
On-budget Surplus (+) or Deficit (-)	+ 1,854	- 140,863	- 215,984	- 123,412	- 159,288
Off-budget Surplus (+) or Deficit (-)	+ 8,074	+ 14,449	+ 13,195	+ 4,777	+ 15,658
Total On-budget and Off-budget Financing	- 9,928	126,414	202,789	118,635	143,630
Means of financing:					
By Borrowing from the public	14,213	141,839	204,151	123,026	141,680
By Reduction of Cash and Monetary assets, increase (-)	- 22,542	- 20,710	- 2,940	- 11,772	
By Other means	- 1,599	5,286	1,578	7,381	1,950

¹Based on the FY 1987 budget released by the Office of Management and Budget on February 5, 1986.

²In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Figure 1. Monthly Receipts, Outlays, and Budget Deficits/Surplus of the U.S. Government, Fiscal Years 1985 and 1986

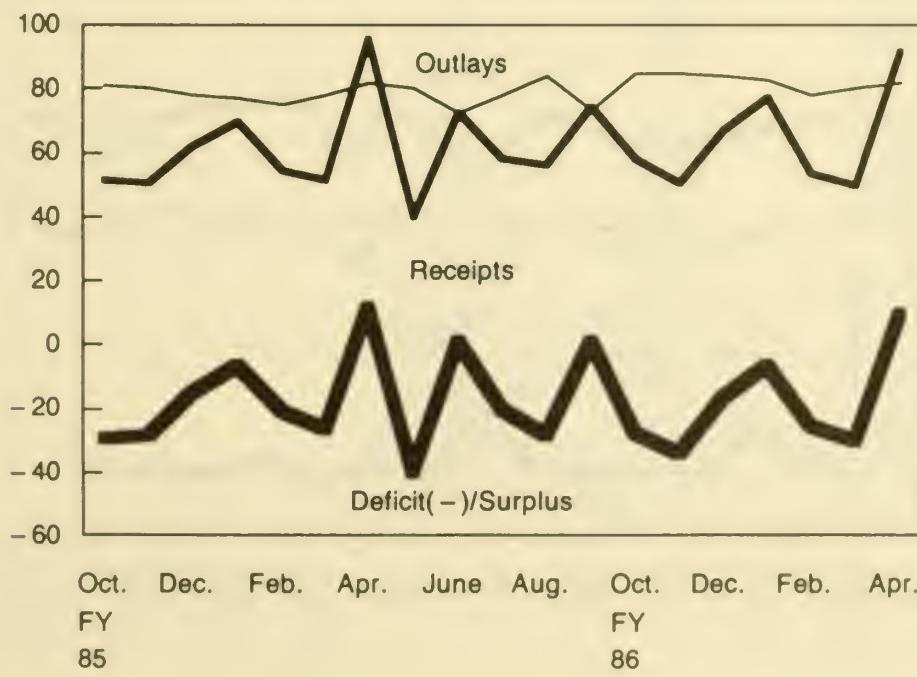


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1985 and 1986

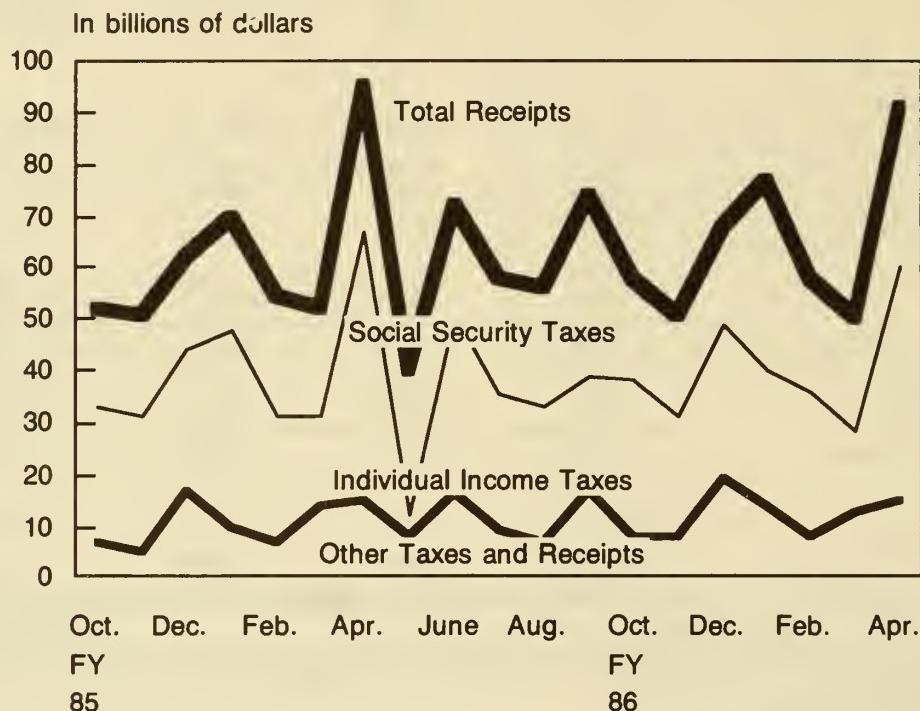


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1985 and 1986

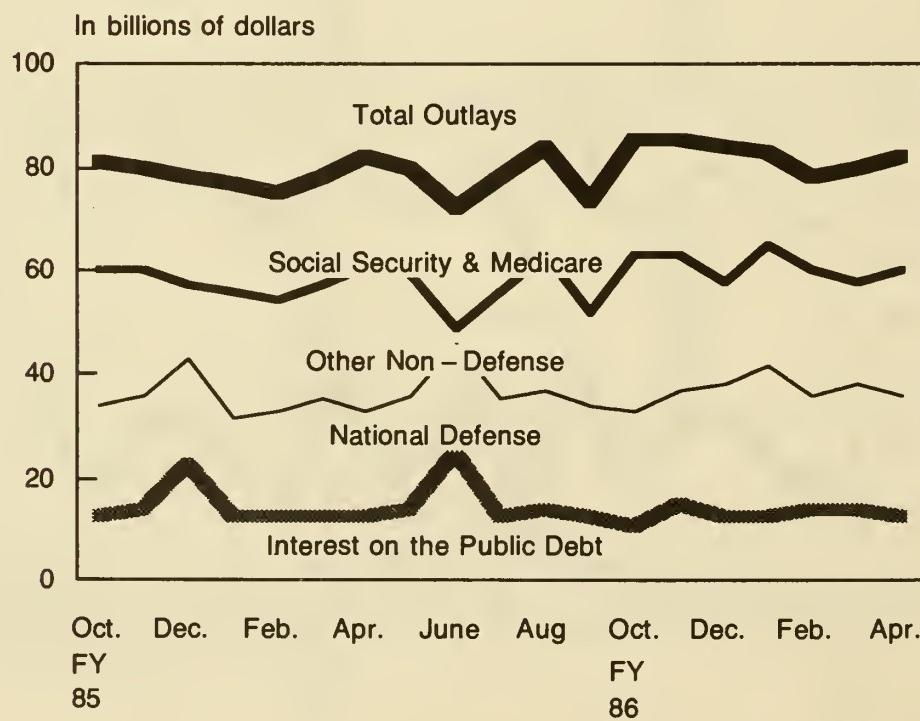


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1986 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Receipts²				
Individual income taxes	\$45,120	\$208,400	\$208,598	\$353,738
Corporation income taxes	8,716	35,131	35,393	70,865
Social insurance taxes and contributions				
Employment taxes and contributions (off-budget)	22,308	116,806	107,142	197,938
Employment taxes and contributions (on-budget)	6,083	31,716	27,697	54,176
Unemployment Insurance	2,999	10,670	11,586	23,581
Other retirement contributions	366	2,755	2,739	4,743
Excise taxes	2,512	19,702	20,668	34,628
Estate and gift taxes	680	3,938	3,756	6,073
Customs duties	1,087	7,310	6,924	12,404
Miscellaneous receipts	1,568	11,883	10,357	18,993
Total	91,438	448,311	434,862	777,139
(On-budget)	69,130	331,505	327,720	579,201
(Off-budget)	22,308	116,806	107,142	197,938
Outlays²				
Legislative Branch	118	958	900	1,946
The Judiciary	129	660	585	1,062
Executive Office of the President	7	64	65	111
Funds Appropriated to the President	652	6,020	7,557	12,467
Department of Agriculture	5,763	35,888	33,959	54,194
Department of Commerce	269	1,252	1,186	2,001
Department of Defense—Military	22,234	152,510	138,005	258,425
Department of Defense—Civil	1,685	11,924	10,270	20,587
Department of Education	1,435	10,864	10,465	17,840
Department of Energy	865	6,608	7,110	10,076
Department of Health and Human Services, except Social Security	13,438	84,855	75,536	140,894
Department of Health and Human Services, Social Security	14,521	106,184	105,872	192,004
Department of Housing and Urban Development	1,548	9,465	20,865	15,154
Department of the Interior	320	2,582	2,712	4,864
Department of Justice	314	2,199	2,063	3,847
Department of Labor	2,273	14,057	14,126	23,124
Department of State	292	1,765	1,621	2,915
Department of Transportation	2,211	15,176	13,406	26,350
Department of the Treasury:				
General revenue sharing	1,129	3,380	3,449	4,433
Interest on the public debt	13,488	105,310	100,547	196,100
Other	-1,362	-6,585	-9,697	-15,784
Environmental Protection Agency	374	2,873	2,604	4,632
General Services Administration	-319	-64	-375	40
National Aeronautics and Space Administration	632	4,511	4,390	7,341
Office of Personnel Management	2,046	13,603	13,683	24,069
Small Business Administration	2	152	332	935
Veterans Administration	2,332	15,623	15,551	26,538
Other independent agencies	763	6,007	8,958	10,912
Allotments, undistributed				
Undistributed offsetting receipts:				
Other interest	-1,067	-1,067	-	-300
Employer share, employee retirement (on-budget)	-2,058	-14,199	-13,199	-26,283
Employers share, employee retirement (off-budget)	-244	-1,599	-1,398	-2,843
Interest received by on-budget trust funds	-152	-10,340	-10,520	-26,654
Interest received by off-budget trust funds	-43	-2,227	-2,109	-4,418
Rents and royalties on the Outer Continental Shelf lands	-2,085	-3,685	-3,023	-5,450
Sale of major physical assets				1,200
Total	81,510	574,726	553,497	979,928
(On-budget)	67,276	472,368	451,132	795,185
(Off-budget)	14,234	102,358	102,365	184,743
Surplus (+) or deficit (-)²	+ 9,928	- 126,414	- 118,635	- 202,789
(On-budget)	+ 1,854	- 140,863	- 123,412	- 215,984
(Off-budget)	+ 8,074	+ 14,449	+ 4,777	+ 13,195

¹Based on the FY 1987 Budget released by OMB on February 5, 1986.²In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.³Includes an adjustment to prior reporting.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, April 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income taxes:									
Withheld	\$21,905			\$181,830			\$173,472		
Presidential Election Campaign Fund	10			21			18		
Other	142,555			68,905			67,849		
Total—Individual income taxes	64,470	\$19,350	\$45,120	250,755	\$42,355	\$208,400	241,339	\$32,741	\$208,598
Corporation income taxes									
	11,192	2,478	8,718	46,289	11,158	35,131	46,160	10,767	35,393
Social Insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	14,274		14,274	89,867			89,867	81,569	
Self-Employment Contributions Act taxes	14,792		4,792	6,396			6,396	5,773	
Deposits by States	1,246		1,246	10,153			10,153	10,394	
Total—FOASI trust fund (off-budget)²	20,312		20,312	106,415			106,415	97,736	
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	11,383		1,383	8,648			8,648	7,928	
Self-Employment Contributions Act taxes	1464		464	625			625	569	
Deposits by States	150		150	1,118			1,118	909	
Total—FDI trust fund (off-budget)²	1,996		1,996	10,391			10,391	9,406	
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	14,039		4,039	24,827			24,827	21,601	
Self-Employment Contributions Act taxes	11,254		1,254	1,654			1,654	1,437	
Deposits by States	434		434	3,118			3,118	2,440	
Total—FHI trust fund	5,727		5,727	29,599			29,599	25,479	
Railroad retirement accounts:									
Rail industry pension fund	241	3	238	1,121	6	1,116	1,216	14	1,202
Railroad social security equivalent benefit	118		118	1,002			1,002	1,016	
Total—Employment taxes and contributions	28,394	3	28,391	148,528	6	148,523	134,853	14	134,840
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	2,333		2,333	7,863			7,863	7,969	
Federal Unemployment Tax Act taxes	731	116	615	2,821	181	2,640	3,635	181	3,454
Railroad Unemployment Ins. Act contributions	50		50	167			167	162	
Total—Unemployment trust fund	3,115	116	2,999	10,851	181	10,670	11,767	181	11,586
Federal employees retirement contributions:									
Civil service retirement and disability fund	354		354	2,674			2,674	2,663	
Foreign service retirement and disability fund	3		3	24			24	23	
Other	(**)		(**)	1			1	1	
Total—Federal employees retirement contributions	357		357	2,699			2,699	2,688	
Other retirement contributions:									
Civil service retirement and disability fund	9		9	56			56	52	
Total—Social Insurance taxes and contributions	31,875	118	31,756	182,135	187	181,948	149,359	194	149,165
Excise taxes:									
Miscellaneous excise taxes ³	1,330	44	1,286	11,357	394	10,962	11,507	238	11,268
Airport and airway trust fund	232	(**)	232	1,548	7	1,541	1,608	4	1,604
Highway trust fund	1,128	182	946	7,087	180	6,907	7,664	179	7,485
Black lung disability trust fund	48		48	291			291	311	
Total—Excise taxes	2,738	227	2,512	20,283	581	19,702	21,089	421	20,668
Estate and gift taxes									
	726	46	680	4,073	134	3,938	3,843	87	3,756
Customs duties									
	1,132	45	1,087	7,807	298	7,310	7,154	230	6,924
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,381		1,381	10,906			10,906	9,480	
All other	187	(**)	187	981	3	977	883	6	877
Total—Miscellaneous receipts	1,568	(**)	1,568	11,887	3	11,883	10,363	6	10,357
Total—Receipts¹	113,701	22,282	91,438	503,029	54,717	448,311	479,308	44,446	434,862
Total—On budget	91,392	22,282	89,130	386,222	54,717	331,505	372,166	44,446	327,720
Total—Off-budget	22,308		22,308	118,806			118,806	107,142	

¹In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" has been decreased and "Federal Contribution Act Taxes" correspondingly increased by \$1,349 million to correct estimates for the quarter ending June 30, 1985. "Individual Income Taxes-other" has been decreased and "Self Employment Contribution Act Taxes" correspondingly increased by \$78 million to correct estimates for calendar year 1983 and prior.

²In accordance with the Balance Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

³Includes amounts received for windfall profit tax pursuant to P.L. 96-223.

...No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	\$24	\$1	\$23	\$163	\$4	\$159	\$154	\$4	\$150
House of Representatives	41	1	40	287	6	281	267	5	262
Joint Items	9	.....	9	68	.....	68	62	.....	62
Congressional Budget Office	1	.....	1	9	.....	9	9	.....	9
Architect of the Capitol	8	.....	8	56	.....	56	63	.....	63
Library of Congress	18	.....	18	141	.....	141	141	.....	141
Government Printing Office:									
Revolving fund (net)	-11	.....	-11	5	.....	5	-18	.....	-18
General fund appropriations	9	.....	9	60	.....	60	52	.....	52
General Accounting Office	18	.....	18	164	.....	164	162	.....	162
United States Tax Court	3	.....	3	14	.....	14	11	.....	11
Other Legislative Branch agencies	1	.....	1	9	.....	9	12	.....	12
Proprietary receipts from the public . . . . .	.....	(**)	(**)	3	.....	-3	3	.....	-3
Intrabudgetary transactions . . . . .	(**)	.....	(**)	-8	.....	-8	-3	.....	-3
Total—Legislative Branch	120	2	118	971	13	958	912	12	900
The Judiciary:									
Supreme Court of the United States	1	.....	1	9	.....	9	8	.....	8
Courts of appeals, district courts, and other judicial services	122	.....	122	819	.....	819	547	.....	547
Other	6	.....	8	33	.....	33	30	.....	30
Total—The Judiciary	129	.....	129	860	.....	860	585	.....	585
Executive Office of the President:									
Compensation of the President and the White House Office	2	.....	2	14	.....	14	14	.....	14
Office of Management and Budget	2	.....	2	22	.....	22	25	.....	25
Other	3	.....	3	29	.....	29	26	.....	26
Total—Executive Office of the President	7	.....	7	64	.....	64	65	.....	65
Funds Appropriated to the President:									
Disaster relief	48	.....	48	250	.....	250	128	.....	128
International security assistance:									
Guarantee reserve fund	40	60	-20	547	495	52	363	143	219
Foreign military sales credit	289	.....	289	1,556	.....	1,556	1,390	.....	1,390
FFB Direct Loans ¹	129	25	105	999	401	598	910	367	543
Economic support fund	264	.....	264	2,683	.....	2,683	2,918	.....	2,918
Military assistance	461	.....	481	897	.....	697	700	.....	700
Peacekeeping operations	3	.....	3	27	.....	27	25	.....	25
Other	4	.....	4	25	.....	25	20	.....	20
Proprietary receipts from the public . . . . .	.....	3	-3	92	.....	-92	119	.....	-119
Total—International security assistance	1,190	87	1,103	8,533	988	5,545	8,325	630	5,895
International development assistance:									
Multilateral assistance:									
Contributions to International financial institutions:									
International Development Association	267	.....	267	457	.....	457	446	.....	446
Inter-American Development Bank	48	.....	48	198	.....	198	211	.....	211
Other	48	.....	48	205	.....	205	170	.....	170
International organizations and programs . . . . .	(**)	.....	(**)	72	.....	72	145	.....	145
Total—Multilateral assistance	363	.....	363	933	.....	933	972	.....	972
Agency for International Development:									
Functional development assistance program	192	(**)	192	631	2	829	734	3	732
Operating expenses, Agency for International Development	29	.....	29	231	.....	231	224	.....	224
Payment to Foreign Service retirement and disability fund	43	.....	43	43	.....	43	41	.....	41
Other	3	4	-1	187	17	149	143	19	124
Proprietary receipts from the public . . . . .	.....	68	-68	448	-448	.....	395	.....	-395
Total—Agency for International Development	267	72	195	1,271	487	804	1,142	417	724
Trade and development program	1	.....	1	8	.....	8	8	.....	8
Peace Corps	12	.....	12	78	.....	78	87	(**)	67
Overseas Private Investment Corporation:									
Public Enterprise Funds	-8	6	-16	-5	52	-57	-14	44	-58
FFB Loan Asset Purchases ¹ . . . . .	.....	.....	.....	.....	3	-3	3	.....	-3
Inter-American Foundation	2	(**)	2	15	8	8	14	11	3
African Development Foundation . . . . .	(**)	.....	(**)	2	2	1	1	.....	1
Total—International development assistance	638	80	558	2,302	529	1,773	2,188	475	1,713

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International monetary programs	-\$355	.....	-355	-\$1,105	.....	-\$1,105	\$112	.....	\$112
Military sales programs:									
Foreign military sales trust fund	883	.....	883	5,610	.....	5,610	5,714	.....	5,714
Other	14	\$84	-70	90	\$178	-88	10	\$76	-66
Proprietary receipts from the public .....	.....	1,518	-1,518	.....	5,987	-5,987	.....	5,739	-5,739
Other	4	.....	4	21	.....	21	(**)	.....	(**)
Total—Funds Appropriated to the President	2,422	1,769	652	13,702	7,682	6,020	14,477	6,920	7,557
Department of Agriculture:									
Departmental administration	15	.....	15	58	.....	58	45	.....	45
Agricultural Research Service	40	.....	40	297	.....	297	283	.....	283
Cooperative State Research Service	24	.....	24	154	.....	154	143	.....	143
Extension Service	26	.....	26	200	.....	200	197	.....	197
Statistical Reporting Service	4	.....	4	34	.....	34	32	.....	32
Economic Research Service	3	.....	3	26	.....	26	25	.....	25
Foreign Agricultural Service	6	.....	6	51	.....	51	47	.....	47
Foreign Assistance Programs	79	.....	79	383	.....	383	693	.....	693
Agricultural Stabilization and Conservation Service	-20	.....	-20	14	.....	14	139	.....	139
Federal Crop Insurance Corporation	26	6	20	475	117	359	457	125	332
Commodity Credit Corporation:									
Price Support and Related Programs	2,608	770	1,837	22,254	3,232	19,021	18,351	3,880	14,471
National Wool Act Program	100	.....	100	101	.....	101	96	.....	96
Rural Electrification Administration: ¹									
FFB Direct Loans and Asset Purchases	102	101	1	1,278	1,525	-246	1,404	908	496
Other	248	251	-3	1,204	1,184	20	1,085	1,028	57
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund .....	.....	.....	.....	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund	432	291	141	3,214	2,252	962	5,470	4,606	864
Agricultural credit insurance fund	1,584	435	1,148	4,874	3,345	1,529	7,325	5,898	1,426
Rural development insurance fund	209	147	62	1,435	1,059	375	2,018	1,464	554
Rural water and waste disposal grants	11	.....	11	106	.....	106	86	.....	86
Salaries and expenses	26	.....	26	204	.....	204	183	.....	183
FFB Loan Asset Purchases ¹	365	.....	365	940	1,280	-340	6,860	5,730	1,130
Other	5	(**)	5	25	2	23	18	1	17
Total—Farmers Home Administration	2,630	873	1,758	10,797	7,938	2,859	21,961	17,700	4,261
Soil Conservation Service:									
Conservation operations	28	.....	28	205	.....	205	213	.....	213
Watershed and flood prevention operations	23	.....	23	147	.....	147	125	.....	125
Other	5	.....	5	39	.....	39	40	.....	40
Animal and Plant Health Inspection Service	30	.....	30	160	.....	160	161	.....	161
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply..	9	.....	9	266	.....	266	320	.....	320
Other	24	6	18	113	25	89	105	18	87
Food Safety and Inspection Service	26	.....	26	206	.....	206	204	.....	204
Food and Nutrition Service:									
Food stamp program	986	.....	986	6,806	.....	6,806	6,914	.....	6,914
Nutrition assistance for Puerto Rico	68	.....	68	476	.....	476	473	.....	473
Child nutrition programs	416	.....	416	2,504	.....	2,504	2,386	.....	2,386
Women, infants and children programs	137	.....	137	938	.....	938	900	.....	900
Other	35	.....	35	169	.....	169	152	.....	152
Total—Food and Nutrition Service	1,642	.....	1,642	10,893	.....	10,893	10,826	.....	10,826
Forest Service:									
Forest research	9	.....	9	65	.....	65	64	.....	64
National Forests system	82	.....	82	775	.....	775	610	.....	610
Construction	17	.....	17	157	.....	157	172	.....	172
Forest Service permanent appropriations	9	.....	9	243	.....	243	256	.....	256
Cooperative work	12	.....	12	-67	.....	-67	65	.....	65
Other	9	.....	9	57	.....	57	81	.....	81
Total—Forest Service	137	.....	137	1,231	.....	1,231	1,249	.....	1,249
Other	14	2	12	95	19	76	65	3	62
Proprietary receipts from the public .....	.....	55	-55	.....	756	-756	.....	644	-644
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—Department of Agriculture	7,827	2,064	5,763	50,683	14,795	35,888	58,264	24,305	33,959

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administration	\$25	\$9	\$18	\$212	\$50	\$162	\$246	\$47	\$199
Bureau of the Census	25		25	120		120	101		101
Economic and Statistical Analysis	5		5	37		37	44		44
Economic Development Assistance	7		7	33		33	(**)		(**)
Promotion of Industry and Commerce	20		20	147		147	147		147
Science and technology:									
National Oceanic and Atmospheric Administration	185	1	184	739	9	730	595	8	586
Patent and Trademark Office	7		7	48		46	57		57
National Bureau of Standards	7		7	68		68	63		63
National Telecommunications and Information Administration	3		3	16		18	21		21
Total—Science and technology	201	1	200	870	9	861	736	8	728
Proprietary receipts from the public		3	-3		34	-34		31	-31
Intrabudgetary transactions	(**)		(**)	-74		-74	-3		-3
Total—Department of Commerce	282	13	269	1,346	93	1,252	1,272	86	1,186
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,270		2,270	15,789		15,789	14,602		14,602
Department of the Navy	1,989		1,989	13,708		13,708	12,729		12,729
Department of the Air Force	1,689		1,689	11,752		11,752	11,036		11,036
Total—Military personnel	5,949		5,949	41,249		41,249	38,366		38,366
Operation and maintenance:									
Department of the Army	1,734		1,734	11,879		11,879	10,630		10,630
Department of the Navy	1,690		1,690	13,781		13,761	14,163		14,183
Department of the Air Force	1,895		1,695	12,146		12,146	10,879		10,879
Defense agencies	623		823	4,505		4,505	4,179		4,179
Total—Operation and maintenance	5,743		5,743	42,090		42,090	39,872		39,872
Procurement:									
Department of the Army	1,180		1,180	8,697		8,897	7,907		7,907
Department of the Navy	2,432		2,432	15,644		15,644	14,295		14,295
Department of the Air Force	2,669		2,669	18,392		18,392	15,687		15,687
Defense agencies	78		78	575		575	594		594
Total—Procurement	8,358		8,358	43,308		43,308	38,483		38,483
Research, development, test, and evaluation:									
Department of the Army	364		364	2,268		2,286	2,289		2,289
Department of the Navy	868		868	5,300		5,300	4,460		4,460
Department of the Air Force	1,110		1,110	8,048		8,048	8,782		8,782
Defense agencies	541		541	2,661		2,661	1,936		1,936
Total—Research, development, test, and evaluation	2,884		2,884	18,297		18,297	15,467		15,467
Military construction:									
Department of the Army	112		112	841		841	811		811
Department of the Navy	108		108	757		757	726		726
Department of the Air Force	123		123	919		919	806		806
Defense agencies	30		30	240		240	201		201
Total—Military construction	373		373	2,756		2,756	2,344		2,344
Family housing	236		236	1,608	(**)	1,608	1,444		1,444
Revolving and management funds:									
Public enterprise funds	(**)	(**)	(**)	1	1	(**)	1	1	(**)
Intragovernmental funds:									
Department of the Army	7		7	572		572	204		204
Department of the Navy:									
FFB Direct Loans ¹	46		46	391	68	323	821	55	766
Other	278		278	666		666	107		107
Department of the Air Force	130		130	403		403	566		566
Defense agencies	268		268	1,178		1,178	743		743
Other	35	30	5	204	175	28	162	161	1
Proprietary receipts from the public		26	-26		280	-280		349	-349
Intrabudgetary transactions		-18	-18	309		309	205		205
Total—Department of Defense—Military	22,291	56	22,234	153,034	524	152,510	138,571	566	138,005

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	\$10	.....	\$10	\$74	.....	\$74	\$74	.....	\$74
Construction, general	67	.....	87	498	.....	498	584	.....	584
Operation and maintenance, general	99	.....	99	693	.....	893	680	.....	680
Flood control	28	.....	28	234	.....	234	217	.....	217
Other	9	.....	9	155	.....	155	172	.....	172
Proprietary receipts from the public .....	.....	.....	\$3	-3	.....	\$18	-18	.....	\$36
Total—Corps of Engineers	214	3	210	1,653	18	1,635	1,727	36	1,891
Military retirement fund:									
Payments to military retirement fund .....	.....	.....	.....	10,500	.....	10,500	9,500	.....	9,500
Military retirement fund	1,468	.....	1,468	10,245	.....	10,245	8,559	.....	8,559
Intrabudgetary transactions .....	.....	.....	.....	-10,500	.....	-10,500	-9,500	.....	-9,500
Other	8	(**)	8	48	(**)	48	24	(**)	23
Proprietary receipts from the public .....	.....	(**)	.....	4	4	-4	.....	4	-4
Total—Department of Defense—Civil	1,689	4	1,685	11,946	22	11,924	10,310	40	10,270
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	-26	.....	-26	2,177	.....	2,177	2,473	.....	2,473
Impact aid	24	.....	24	424	.....	424	457	.....	457
Special programs	-411	.....	-411	-32	.....	-32	535	.....	535
Indian education	-3	.....	-3	28	.....	28	52	.....	52
Total—Office of Elementary and Secondary Education	-418	.....	-416	2,596	.....	2,596	3,517	.....	3,517
Office of Bilingual Education and Minority Languages									
Affairs	14	.....	14	82	.....	62	112	.....	112
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	247	.....	247	1,113	.....	1,113	660	.....	660
Rehabilitation services and handicapped research	254	.....	254	621	.....	621	514	.....	514
Payments of institutions for the handicapped	31	.....	31	72	.....	72	56	.....	56
Office of Vocational and Adult Education	123	.....	123	580	.....	580	395	.....	395
Office of Postsecondary Education:									
College housing loans	2	30	-29	38	108	-70	81	205	-145
Student financial assistance	1,397	.....	1,397	3,743	.....	3,743	2,622	.....	2,622
Guaranteed student loans	194	.....	194	1,813	.....	1,813	2,101	.....	2,101
Higher education	-278	.....	-278	-44	.....	-44	277	.....	277
Howard University .....	(*)	.....	(*)	68	.....	68	125	.....	125
Higher education facilities loans and insurance	-2	.....	-2	10	.....	10	17	.....	17
Total—Office of Postsecondary Education	1,313	30	1,263	5,627	108	5,519	5,203	205	4,998
Office of Educational Research and Improvement	-115	.....	-115	-40	.....	-40	63	.....	63
Departmental management	20	.....	20	162	.....	162	181	.....	181
Proprietary receipts from the public .....	.....	5	-5	.....	21	-21	.....	10	-10
Total—Department of Education	1,471	36	1,435	10,992	129	10,864	10,680	216	10,465
Department of Energy:									
Atomic energy defense activities	597	.....	597	4,361	.....	4,361	4,061	.....	4,061
Energy programs:									
General science and research activities	57	.....	57	401	.....	401	391	.....	391
Energy supply, R and D activities	174	.....	174	1,249	.....	1,249	1,248	.....	1,248
Uranium supply and enrichment activities	91	.....	91	667	.....	667	964	.....	964
Fossil energy research and development	32	.....	32	202	.....	202	197	.....	197
Naval petroleum and oil shale reserves	13	.....	13	92	.....	92	81	.....	81
Energy conservation	41	.....	41	277	.....	277	253	.....	253
Strategic petroleum reserve ¹	26	.....	26	420	.....	420	1,110	.....	1,110
Alternative fuels production:									
FFB direct loans ¹ .....	.....	.....	.....	.....	.....	.....	167	.....	167
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	35	.....	35	223	.....	223	159	.....	159
Other	33	.....	33	188	.....	188	166	.....	168
Total—Energy programs	502	.....	502	3,720	.....	3,720	4,739	.....	4,739
Power Marketing Administration	90	125	-35	723	696	27	727	928	-201
Departmental administration	33	.....	33	214	.....	214	162	.....	162
Proprietary receipts from the public .....	.....	229	-229	.....	1,878	-1,878	.....	1,872	-1,872
Intrabudgetary transactions	-3	.....	-3	-36	.....	-36	(**)	.....	(**)
Total—Department of Energy	1,219	354	865	6,982	2,374	6,608	9,710	2,600	7,110

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services Except Social Security:									
Public Health Service:									
Food and Drug Administration	\$35	(**)	\$35	\$259	\$2	\$257	\$239	\$2	\$238
Health Resources and Services Administration:									
Public enterprise funds	-2		-2	12		12	12		12
Health resources and services	132		132	846		846	834		834
Indian health and facilities	68		68	503		503	507		507
FFB Loan Asset Purchases				4		-4		3	-3
Centers for Disease Control	42		42	241		241	218		218
National Institutes of Health:									
Cancer research	118		118	724		724	658		658
Heart, lung, and blood research	88		88	504		504	430		430
Arthritis, diabetes, and digestive and kidney diseases	57		57	322		322	290		290
Neurological and communicative disorders and stroke	42		42	233		233	205		205
Allergy and infectious diseases	41		41	223		223	200		200
General medical sciences	42		42	286		286	257		257
Child health and human development	28		28	168		186	172		172
Other research institutes	81		81	363		363	334		334
Research resources	30		30	173		173	152		152
Other	-25		-25	15		15	8		8
Total—National Institutes of Health	482		482	3,010		3,010	2,704		2,704
Alcohol, Drug Abuse, and Mental Health Administration	104		104	589		589	573		573
Office of Assistant Secretary for Health	22		22	112		112	108		108
Total—Public Health Service	884	(**)	883	5,574	8	5,568	5,193	5	5,189
Health Care Financing Administration:									
Grants to States for Medicaid	2,244		2,244	14,268		14,268	12,978		12,978
Payments to health care trust funds	1,704		1,704	10,768		10,768	11,646		11,646
Program management	2		2	30		30	22		22
Federal hospital insurance trust fund:									
Benefit payments	4,184		4,184	28,400		28,400	28,160		28,160
Administrative expenses and construction	22		22	373		373	480		480
Interest on normalized tax transfers							13		13
Total—FHI trust fund	4,206		4,206	28,773		28,773	28,653		28,653
Federal supplementary medical ins. trust fund:									
Benefit payments	1,978		1,978	13,970		13,970	12,070		12,070
Administrative expenses and construction	126		126	631		831	551		551
Total—FSMI trust fund	2,103		2,103	14,601		14,601	12,621		12,821
Total—Health Care Financing Administration	10,259		10,259	68,480		68,480	65,918		65,918
Social Security Administration:									
Payments to social security trust funds	1,882		1,882	7,281		7,281	2,784		2,784
Special benefits for disabled coal miners	83		83	588		588	609		609
Supplemental security income program	868		868	5923		5,923	5,534		5,534
Assistance payments program	868		868	5,480		5,480	5,108		5,108
Child support enforcement	55		55	404		404	348		348
Low income home energy assistance	149		149	1,738		1,738	1,714		1,714
Refugee and entrant assistance	58		58	240		240	291		291
Payments to States from receipts for child support	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Total—Social Security Administration	3,961		3,961	21,653		21,653	16,388		16,388
Human Development Services:									
Social services block grant	267		267	1,591		1,591	1,632		1,632
Human development services	191		191	1,211		1,211	1,094		1,094
Family social services	78		78	509		509	416		416
Work incentives	10		10	62		62	137		137
Community services	28		28	201		201	230		230
Other	(**)	(**)	(**)	1	-1	1	1	1	(**)
Total—Human Development Services	574		574	3,574	1	3,573	3,509	1	3,508
Departmental management	-57		-57	112		112	144		144
Proprietary receipts from the public		\$479	-479		3,363	-3,363		3,235	-3,235
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	-1,471		-1,471	10,702		-10,702	-10,503		-10,503
Federal supplementary medical insurance trust fund									
Payments for tax and other credits:									
Federal hospital insurance trust fund	-233		-233	-66		-66	-1,143		-1,143
Other				-380		-380	-729		-729
Total—Department of Health and Human Services, Except Social Security	13,917	479	13,438	88,225	3,370	84,855	78,777	3,241	75,538

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Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security¹:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$14,562	.....	\$14,562	\$100,406	.....	\$100,406	\$95,530	.....	\$95,530
Administrative expenses and construction	146	.....	146	960	.....	960	939	.....	939
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings	26	.....	26	542	.....	542	980	.....	980
Interest on normalized tax transfers .....	.....	.....	.....	144	.....	144	311	.....	311
Total—FOASI trust fund	14,734	.....	14,734	102,052	.....	102,052	97,759	.....	97,759
Federal disability insurance trust fund:									
Benefit payments	1,641	.....	1,641	11,201	.....	11,201	10,779	.....	10,779
Administrative expenses and construction	54	.....	54	361	.....	361	338	.....	338
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	14	.....	14	30	.....	30
Total—FDI trust fund	1,694	.....	1,694	11,576	.....	11,576	11,147	.....	11,147
Proprietary Receipts from the public									
Intrabudgetary Transactions ² .....	(**)	.....	(**)	.....	(**)	.....	(**)	.....	(**)
Total—Department of Health and Human Services, Social Security (off-budget)	14,521	(**)	14,521	106,184	(**)	106,184	105,873	(**)	105,872
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	268	\$430	-162	1,773	\$2,637	-864	1,657	\$2,088	-432
Housing for the elderly or handicapped fund	290	39	250	776	266	510	723	253	471
Other	2	5	-3	36	34	2	35	32	3
Rent supplement payments	3	.....	3	27	.....	27	48	.....	48
Homeownership assistance	19	.....	19	161	.....	161	165	.....	165
Rental housing assistance	57	.....	57	362	.....	362	378	.....	378
Low-rent public housing	170	.....	170	1,296	.....	1,296	1,469	.....	1,469
College housing grants .....	.....	.....	.....	.....	.....	.....	4	.....	4
Lower income housing assistance	719	.....	719	4,444	.....	4,444	4,205	.....	4,205
Other	9	.....	9	26	.....	26	-182	.....	-182
Total—Housing Programs	1,537	475	1,062	8,900	2,937	5,964	8,501	2,373	6,128
Public and Indian Housing:									
Low-rent housing—loans and other expenses	64	10	54	679	65	614	12,052	329	11,724
Payments for operation of low-income housing projects	93	.....	93	687	.....	687	672	.....	672
FFB Direct Loans ¹ .....	.....	.....	.....	.....	35	-35	.....	32	-32
Total—Public and Indian Housing	157	10	147	1,365	100	1,265	12,724	361	12,364
Government National Mortgage Association:									
Management and liquidating functions fund	19	15	4	236	368	-133	427	681	-253
Guarantees of mortgage-backed securities	6	21	-15	14	168	-154	16	142	-126
Participation sales fund	13	.....	13	-32	.....	-32	-57	.....	-57
Total—Government National Mortgage Association ...	38	36	2	218	536	-318	386	822	-436
Community Planning and Development:									
Public enterprise fund	7	12	-5	62	75	-13	72	81	-9
FFB Direct Loans ¹	-10	.....	-10	43	47	-3	52	5	47
Community Development Grants	261	.....	261	2,019	.....	2,019	2,273	.....	2,273
Urban development grants	40	.....	40	289	.....	289	284	.....	284
Other	8	.....	8	45	.....	45	8	.....	8
Total—Community Planning and Development	306	12	294	2,458	122	2,336	2,690	86	2,603
Management and administration	41	.....	41	182	.....	182	177	.....	177
Other	4	.....	4	36	.....	36	29	.....	29
Total—Department of Housing and Urban Development.	2,082	534	1,548	13,160	3,695	9,465	24,508	3,643	20,865

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management									
Bureau of Land Management:									
Management of lands and resources	\$32	(**)		\$32	(**)	\$242	\$242	\$238	\$238
Payments in lieu of taxes									
Payments to States and counties for general purpose fiscal assistance						15	15	78	78
Other	7			7		49	49	62	62
Minerals Management Service	54			54		394	394	399	399
Office of Surface Mining Reclamation and Enforcement	25			25		177	177	149	149
Total—Land and minerals management	116			118		878	878	928	928
Water and science:									
Bureau of Reclamation:									
Construction program	68	\$8		60		488	\$59	428	380
Operation and maintenance	13			13		86		86	82
Other	6			8		82		82	70
Geological Survey	49			49		249		249	259
Bureau of Mines	13	2		12		69	17	71	102
Total—Water and science	151	9		142		994	77	917	892
Fish and wildlife and parks:									
United States Fish and Wildlife Service	50			50		334		334	351
National Park Service	71			71		530		530	821
Total—Fish and wildlife and parks	121			121		864		864	972
Bureau of Indian Affairs:									
Operation of Indian programs	64			64		540		540	583
Construction	8			8		62		62	77
Indian tribal funds	12			12		177		177	202
Other	5	1		4		35	6	29	39
Total—Bureau of Indian Affairs	88	1		87		814	8	808	900
Territorial and International Affairs:									
FFB Direct Loans ¹							1	-1	1
Other	16			18		123		123	111
Departmental offices	6			8		70		70	44
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska		(**)			(**)				
Other		173		-173			1,070	-1,070	
Intrabudgetary transactions		(**)		(**)		-7		-7	-23
Total—Department of the Interior	502	183		320		3,735	1,153	2,582	3,824
Department of Justice:									
General administration	18			18		72		72	43
United States Parole Commission	1			1		5		5	5
Legal activities	57			57		443		443	451
Interagency law enforcement	(**)			(**)		8		6	51
Federal Bureau of Investigation	105			105		696		696	595
Drug Enforcement Administration	17			17		189		189	194
Immigration and Naturalization Service	48			48		334		334	320
Federal Prison System	52	3		49		380	19	381	333
Office of Justice Programs	19	(**)		19		92	(**)	92	85
Total—Department of Justice	317	3		314		2,218	19	2,199	2,077
Department of Labor:									
Employment and Training Administration:									
Program administration	8			8		36		36	37
Training and employment services	246			246		1,750		1,750	1,573
Community service employment for older Americans	25			25		185		185	186
Federal unemployment benefits and allowances	-37			-37		-35		-35	-8
State unemployment insurance and employment service operation	24			24		22		22	-8
Advances to the unemployment trust fund and other funds	52			52		113		113	1,145
Other	(**)			(**)		-2		-2	-10

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration —Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,509	.....	\$1,509	\$9,728	.....	\$9,728	\$10,150	.....	\$10,150
State administrative expenses	199	.....	199	1,375	.....	1,375	1,384	.....	1,384
Federal administrative expenses	5	.....	5	84	.....	83	71	.....	71
Veterans employment and training	12	.....	12	72	.....	72	65	.....	65
Interest on refunds of taxes	1	.....	1	6	.....	6	4	.....	4
Repayment of advances from the general fund .....	.....	.....	.....	582	.....	582	940	.....	940
Interest on advances to the Employment Security Administration account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad-unemployment insurance:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment benefits	22	.....	22	132	.....	132	121	.....	121
Administrative expenses .....	(**)	.....	(**)	11	.....	11	12	.....	12
Payment of interest on advances from railroad retirement account .....	.....	.....	.....	.....	.....	.....	5	.....	5
Total—Unemployment trust fund	1,748	.....	1,748	11,991	.....	11,991	12,752	.....	12,752
Total—Employment and Training Administration	2,064	.....	2,064	14,061	.....	14,061	15,669	.....	15,669
Labor-Management Services									
Pension Benefit Guaranty Corporation	4	.....	4	32	.....	32	33	.....	33
Employment Standards Administration:	24	\$14	10	132	\$157	-26	105	\$88	16
Salaries and expenses	15	.....	15	107	.....	107	101	.....	101
Special benefits	88	.....	88	-88	.....	-88	-269	.....	-269
Black lung disability trust fund	55	.....	55	344	.....	344	359	.....	359
Special workers' compensation expenses	7	.....	7	38	.....	38	32	.....	32
Occupational Safety and Health Administration	19	.....	19	124	.....	124	121	.....	121
Mine Safety and Health Administration	13	.....	13	88	.....	88	89	.....	89
Bureau of Labor Statistics	10	.....	10	90	.....	90	81	.....	81
Departmental management	4	.....	4	73	.....	73	72	.....	72
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary transactions	-17	.....	-17	-785	.....	-785	-2,179	.....	-2,179
Total—Department of Labor	2,287	14	2,273	14,215	158	14,057	14,216	90	14,126
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	150	.....	150	766	.....	766	622	.....	622
Acquisition, operation, and maintenance of buildings abroad	30	.....	30	140	.....	140	157	.....	157
Payment to Foreign Service retirement and disability fund	12	.....	12	118	.....	118	107	.....	107
Foreign Service retirement and disability fund	41	.....	41	158	.....	158	112	.....	112
Other	1	.....	1	12	.....	12	14	.....	14
Total—Administration of Foreign Affairs	233	.....	233	1,194	.....	1,194	1,011	.....	1,011
International Organizations and Conferences									
International Commissions	56	.....	56	436	.....	436	472	.....	472
Migration and Refugee Assistance	3	.....	3	18	.....	18	17	.....	17
International Narcotics Control	51	.....	51	219	.....	219	204	.....	204
Other	3	.....	3	31	.....	31	31	.....	31
Proprietary receipts from the public	1	.....	1	32	.....	32	35	.....	35
Intrabudgetary transactions .....	.....	.....	.....	3	-3	.....	(**)	.....	(**)
Total—Department of State	292	.....	292	1,768	3	1,765	1,621	(**)	1,621
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal-aid highways	850	.....	850	7,234	.....	7,234	6,361	.....	6,361
Other	11	.....	11	23	1	22	8	.....	8
Other programs	12	.....	12	113	.....	113	179	.....	179
Total—Federal Highway Administration	874	.....	874	7,371	1	7,370	6,549	.....	6,549
National Highway Traffic Safety Administration:									
Operations and research	3	.....	3	34	.....	34	40	.....	40
Trust fund share of highway safety programs	14	.....	14	91	.....	91	73	.....	73
Other .....	(**)	.....	(**)	-2	.....	-2	1	.....	1

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Public enterprise funds	(**)	(**)	(**)	\$15	\$1	\$14	\$31	\$24	\$6
Northeast corridor improvement program	\$5		\$5	62		62	95		95
Grants to National Railroad Passenger Corporation	178		178	525		525	571		571
FFB Direct Loans ¹				1	91	-90	1	7	-8
Other	8		8	64		64	64		64
Total—Federal Railroad Administration	189	(**)	189	667	92	575	761	31	730
Urban Mass Transportation Administration:									
Formula grants	269		269	814		814	703		703
Discretionary grants	39		39	424		424	296		296
Other	86		86	579		579	887		887
Federal Aviation Administration:									
Operations	217		217	1,221		1,221	1,112		1,112
Other	3		3	25		25	31	(**)	31
Airport and airway trust fund:									
Grants-in-aid for airports	60		60	504		504	462		462
Facilities and equipment	86		86	417		417	225		225
Research, engineering and development	10		10	159		159	140		140
Operations				420		420	505		505
Total—Airport and airway trust fund	135		135	1,501		1,501	1,332		1,332
Total—Federal Aviation Administration	355		355	2,747		2,747	2,474	(**)	2,474
Coast Guard:									
Operating expenses	144		144	984		984	1,004		1,004
Acquisition, construction, and improvements	20		20	239		239	259		259
Retired pay	33		33	198		198	170		170
Other	11	(**)	11	68	2	65	69	2	87
Total—Coast Guard	208	(**)	208	1,488	2	1,486	1,503	2	1,501
Maritime Administration:									
Public enterprise funds	170	\$56	114	935	159	776	98	179	-81
Operating-differential subsidies	29		29	175		175	193		193
Other	8		8	49		49	49		49
Other	30	2	28	106	8	98	88	5	83
Proprietary receipts from the public		5	-5		37	-37		36	-36
Intrabudgetary transactions	(**)		(**)	-3		-3	-53		-53
Total—Department of Transportation	2,274	64	2,211	15,475	299	15,176	13,660	254	13,406
Department of the Treasury:									
Departmental offices	-99		-99	-444		-444	-218		-218
Office of Revenue Sharing:									
Salaries and expenses	1		1	4		4	4		4
General revenue sharing	1,129		1,129	3,380		3,380	3,449		3,449
Federal Law Enforcement Training Center	1		1	8		8	9		9
Financial Management Service:									
Salaries and expenses	24		24	141		141	145		145
Claims, judgements, and relief acts	51		51	170		170	199		199
Energy security reserve	(**)		(**)	21		21	25		25
Other	66		66	811		611	11		11
Total—Financial Management Service	141		141	944		944	380		380
Federal Financing Bank: ¹									
Oregon Veterans Housing					60	60			
Other	1,097	1,183	-86	9,171	9,684	-514	11,869	11,978	-107
Bureau of Alcohol, Tobacco and Firearms	13		13	96		96	99		99
United States Customs Service	55		55	454		454	442		442
Bureau of Engraving and Printing	3		3	-8		-8	-18		-16
United States Mint	-18		-18	65		65	49		49
Bureau of the Public Debt	12		12	115		115	105		105

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	\$16	.....	\$16	\$51	.....	\$51	\$61	.....	\$61
Processing tax returns	124	.....	124	743	.....	743	606	.....	606
Examinations and appeals	121	.....	121	815	.....	815	807	.....	807
Investigation, collection and taxpayer service	92	.....	92	630	.....	630	615	.....	615
Payment where credit exceeds liability for tax	341	.....	341	1,049	.....	1,049	744	.....	744
Refunding internal revenue collections, interest	149	.....	149	1,135	.....	1,135	757	.....	757
Internal revenue collections for Puerto Rico	14	.....	14	122	.....	122	224	.....	224
Other	(**)	(**)	(**)	1	\$1	(**)	1	\$2	(**)
Total—Internal Revenue Service	857	(**)	857	4,545	1	4,544	3,817	2	3,815
United States Secret Service	17	.....	17	162	.....	162	177	.....	177
Comptroller of the Currency	15	\$1	13	131	118	12	98	92	6
Interest on the public debt:									
Public issues (accrual basis)	13,131	.....	13,131	91,069	.....	91,069	85,466	.....	85,466
Special issues (cash basis)	357	.....	357	14,241	.....	14,241	15,081	.....	15,081
Total—Interest on the public debt	13,488	.....	13,488	105,310	.....	105,310	100,547	.....	100,547
Proprietary receipts from the public	404	-404	.....	1,561	-1,561	.....	2,170	-2,170	
Receipts from off-budget Federal entities	.....	.....	-158	.....	-158	-341	.....	-341	
Intrabudgetary transactions	-1,871	.....	-1,871	-16,789	-6,544	-10,244	-11,932	.....	-11,932
Total—Department of the Treasury	14,843	1,588	13,255	106,986	4,880	102,105	108,540	14,241	94,299
Environmental Protection Agency:									
Salaries and expenses	61	.....	61	397	.....	397	366	.....	366
Research and development	16	.....	16	111	.....	111	86	.....	86
Abatement, control, and compliance	48	.....	48	251	.....	251	239	.....	239
Construction grants	212	.....	212	1,841	.....	1,841	1,706	.....	1,706
Hazardous substance response trust fund	39	.....	39	282	.....	282	207	.....	207
Other	151	(**)	150	153	1	152	47	(**)	47
Proprietary receipts from the public	.....	3	-3	.....	11	-11	.....	3	-3
Intrabudgetary transactions	-150	.....	-150	-150	.....	-150	-44	.....	-44
Total—Environmental Protection Agency	377	3	374	2,885	11	2,873	2,608	4	2,604
General Services Administration:									
Real property activities:									
FFB Direct Loans ¹	.....	.....	.....	3	-3	.....	2	-2	
Federal Buildings Fund	-237	.....	-237	-238	.....	-238	-478	.....	-478
Personal property activities	1	.....	1	244	.....	244	81	.....	81
Information Resources Management Service	-79	.....	-79	-53	.....	-53	-34	.....	-34
Federal property resources activities	-12	.....	-12	-117	.....	-117	-44	.....	-44
General activities	10	.....	10	79	.....	79	90	(**)	90
Proprietary receipts from the public	.....	1	-1	.....	43	-43	.....	42	-42
Other	.....	1	-1	.....	-67	67	.....	-53	53
Total—General Services Administration	-317	2	-319	-85	-21	-64	-384	-9	-375
National Aeronautics and Space Administration:									
Research and development	175	.....	175	1,464	.....	1,464	1,195	.....	1,195
Space flight, control, and data communications:									
FFB Direct Loans ¹	.....	.....	.....	.....	.....	.....	67	-67	
Other	332	.....	332	2,143	.....	2,143	2,390	.....	2,390
Construction of facilities	21	.....	21	116	.....	116	98	.....	98
Research and program management	105	.....	105	789	.....	789	773	.....	773
Other	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Total—National Aeronautics and Space Administration	632	.....	632	4,511	.....	4,511	4,457	67	4,390
Office of Personnel Management:									
Salaries and expenses	12	.....	12	96	.....	96	104	.....	104
Government payment for annuitants, employees health benefits	1	.....	1	736	.....	736	854	.....	854
Payment to civil service retirement and disability fund	.....	.....	.....	1	.....	1	1	.....	1
Civil service retirement and disability fund	2,007	.....	2,007	13,866	.....	13,866	13,294	.....	13,294
Employees health benefits fund	634	620	15	4,104	4,801	-696	3,779	3,971	-191
Employees life insurance fund	90	78	12	531	907	-376	484	841	-357
Retired employees health benefits fund	1	1	(**)	7	7	(**)	5	9	-4
Other	3	.....	3	-4	.....	-4	3	.....	3
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	-1	.....	-1	-1	.....	-1
Other	-3	.....	-3	-19	.....	-19	-20	.....	-20
Total—Office of Personnel Management	2,745	699	2,046	19,317	5,714	13,603	18,504	4,821	13,683

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds									
Business loan and investment fund	\$70	\$78	-\$8	\$507	\$539	-\$32	\$550	\$476	\$74
Disaster loan fund	35	62	-28	338	477	-139	385	529	-144
Other	2	1	1	18	9	10	19	8	11
Salaries and expenses	26		26	171		171	157		157
FFB Direct Loans	22	12	11	208	63	145	298	81	238
FFB Asset Purchases		(**)	(**)		4	-4		4	4
Other	(**)	(**)		2		2	(**)	(**)	(**)
Total—Small Business Administration	156	153	2	1,244	1,092	152	1,410	1,076	332
Veterans Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	183	172	11	1,063	928	135	953	636	317
Direct loan revolving fund	2	5	-3	14	34	-20	16	37	-21
Other	60	33	28	290	252	38	230	258	-28
Compensation and pensions	1,214		1,214	8,388		8,388	8,278		8,278
Readjustment benefits	91		91	824		624	801		801
Medical care	766		766	5,261		5,261	4,965		4,965
Medical and prosthetic research	16		16	109		109	135		135
General operating expenses	91		91	479		479	451		451
Construction projects	42		42	315		315	301		301
Post-Vietnam era veterans education account	28		28	142		142	115		115
Insurance funds:									
National service life	92		92	614		614	567		567
United States government life	3		3	26		26	26		26
Veterans special life	6	5	1	44	78	-32	42	72	-30
Other	30		30	86		86	84		84
Proprietary receipts from the public:									
National service life	37		-37		261	-261	247		-247
United States government life	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Other	33		-33		180	-180	114		114
Intrabudgetary transactions	-7		-7	-99		-99	-48		-48
Total—Veterans Administration	2,617	286	2,332	17,355	1,732	15,623	16,916	1,365	15,551
Independent agencies:									
Action	13		13	100		100	74		74
Board for International Broadcasting	9		9	72		72	62		62
Consumer Product Safety Commission	3		3	21		21	21		21
Corporation for Public Broadcasting				160		160	151		151
District of Columbia:									
Federal payment	14		14	527		527	519		519
Proprietary receipts from the public		327	-327		363	-363		107	107
Equal Employment Opportunity Commission	16		16	98		98	94		94
Export-Import Bank of the United States	88	309	-221	1,873	2,162	-488	2,129	2,356	-227
Federal Communications Commission	8		8	55		55	56		56
Federal Deposit Insurance Corporation	696	623	72	3,566	3,613	-47	2,207	3,045	-838
Federal Emergency Management Agency:									
Public enterprise funds	33	26	8	341	145	196	155	195	-40
Salaries and expenses	9		9	71		71	86		86
Emergency management and planning assistance	19		19	163		163	226		226
Emergency food distribution and shelter program	17		17	41		41	69		69
Other							(**)		(**)
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	4	5	-1	25	25	(**)	53	56	3
Federal Savings and Loan Insurance Corp. fund	148	92	56	1,256	1,573	-316	2,329	1,111	1,218
Other									
Federal Trade Commission	4		4	35		35	36		36
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority	2		2	28		28	44		44
Appalachian Regional Commission	6		8	84		84	111		111
Other	(**)	(**)	(**)	1	1	(**)	(**)	1	-1
Interstate Commerce Commission	5		5	28		28	32		32
Legal Services Corporation	1		1	159		159	174		174
Merit Systems Protection Board	3		3	18		18	13		13
National Archives and Record Administration	9		9	63		63	59	(**)	59
National Credit Union Administration:									
Central liquidity facility	19	95	-78	127	202	-78	847	850	-4
Other	-7	5	-12	-18	229	-248	52	791	-740

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$11	.....	\$11	\$93	.....	\$93	\$92	.....	\$92
National Endowment for the Humanities	11	.....	11	71	.....	71	75	.....	75
Institute of Museum Services .....	(**)	.....	(**)	11	.....	11	14	.....	14
National Labor Relations Board	13	.....	13	81	.....	81	79	.....	79
National Science Foundation	129	.....	129	834	.....	834	687	.....	687
National Transportation Safety Board	2	.....	2	13	.....	13	12	.....	12
Nuclear Regulatory Commission	39	.....	39	248	.....	248	275	.....	275
Panama Canal Commission	32	\$38	-7	236	\$254	-18	232	\$236	-5
Postal Service:									
Public Enterprise Funds	2,870	2,669	31	18,279	19,641	-1,362	17,038	18,165	-1,127
Payment to the Postal Service Fund	160	.....	160	540	.....	540	830	.....	830
Railroad Retirement Board:									
Federal windfall subsidy	30	.....	30	226	.....	226	235	.....	235
Federal payment to the railroad retirement accounts .....	(**)	.....	(**)	49	.....	49	10	.....	10
Milwaukee railroad restructuring, administration	1	.....	1	4	.....	4	2	.....	2
Railroad retirement accounts:									
Social security equivalent benefit account	319	.....	319	2,181	.....	2,181	2,073	.....	2,073
Benefits payments and claims	183	.....	183	1,263	.....	1,263	1,290	.....	1,290
Advances to the railroad retirement account from the FOASI trust fund	-60	.....	-60	-407	.....	-407	.....	.....	.....
Advances to the railroad retirement account from the FDI trust fund	-5	.....	-5	-32	.....	-32	(**)	.....	(**)
Disbursements for the payment of FOASI benefits	60	.....	60	408	.....	408	-1	.....	-1
Disbursements for the payment of FDI benefits	5	.....	5	31	.....	31	(**)	.....	(**)
Administrative expenses	2	.....	2	28	.....	28	28	.....	28
Interest on refunds of taxes .....	(**)	.....	(**)	1	.....	1	6	.....	6
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on advances to railroad accounts .....	.....	.....	.....	.....	.....	.....	-5	.....	-5
Repayment of advances to railroad retirement board .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal payments to the railroad social security equivalent benefit account .....	.....	.....	.....	-25	.....	-25	.....	.....	.....
Federal payments to the rail industry pension fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Railroad Retirement Board	535	.....	535	3,726	.....	3,726	3,636	.....	3,636
Securities and Exchange Commission	21	.....	21	73	.....	73	62	.....	62
Smithsonian Institution	18	.....	16	126	.....	126	129	.....	129
Tennessee Valley Authority:									
FFB Direct Loans	12	.....	12	118	15	103	111	96	15
Other	565	470	96	3,201	2,829	372	3,292	2,830	462
United States Information Agency	67	.....	67	453	(**)	453	368	(**)	368
United States Railway Association .....	(**)	.....	(**)	1	.....	1	2	.....	2
United States Synthetic Fuel Corp	4	4	.....	25	25	.....	25	25	.....
Other independent agencies	28	9	19	292	30	262	278	14	264
Total—Independent agencies	5,435	4,672	763	37,113	31,106	6,007	36,836	29,878	6,958
Undistributed offsetting receipts:									
Other interest .....	.....	1,067	4-1,067	.....	1,067	-1,067	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Department of Defense—Military:									
Education Benefits fund	-1	.....	-1	-77	.....	-77	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-1,494	.....	-1,494	-10,334	.....	-10,334	-9,571	.....	-9,571
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-222	.....	-222	-1,459	.....	-1,459	-1,275	.....	-1,275
Federal disability insurance trust fund (OFF-BUDGET)	-22	.....	-22	-140	.....	-140	-123	.....	-123
Federal hospital insurance trust fund	-142	.....	-142	-895	.....	-895	-813	.....	-813
Department of State:									
Foreign Service retirement and disability fund	-3	.....	-3	-24	.....	-24	-23	.....	-23
Office of Personnel Management:									
Civil Service retirement and disability fund	-418	.....	-418	-2,867	.....	-2,867	-2,791	.....	-2,791
Subtotal	-2,302	.....	-2,302	-15,798	.....	-15,798	-14,597	.....	-14,597

Table continued on next page.

Table 5. Outlays of the U.S. Government, April 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds									
The Judiciary									
Judicial survivors annuity fund	(**)		(**)	-\$5		-\$5	-\$5		-\$5
Department of Defense—Civil									
Education benefits fund	-\$1		\$1	7		7			
Military retirement fund	-1		-1	1,513		1,513	-481		-481
Soldiers' and Airmen's Home permanent fund				-9		-9	-9		-9
Corps of Engineers				-26		-26	-14		-14
Department of Health and Human Services									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-40		-40	-1,959		-1,959	-1,842		-1,842
Federal disability insurance trust fund (OFF-BUDGET)	-3		-3	-267		-267	-267		-267
Federal hospital insurance trust fund	-8		-8	-1,145		-1,145	-969		-969
Federal supplementary medical insurance trust fund	-9		-9	-616		-616	-583		-583
Department of Labor									
Unemployment trust fund	-17		-17	-845		-845	-573		-573
Department of State									
Foreign Service retirement and disability fund	(**)		(**)	-134		-134	-115		-115
Department of Transportation									
Airport and airway trust fund	-1		-1	-408		-408	-357		-357
Highway trust fund	-3		-3	-648		-648	-588		-588
Environmental Protection Agency									
Post-closure liability trust fund				-2		-2	-1		-1
Office of Personnel Management fund									
Civil Service retirement and disability fund	-93		-93	-7,206		-7,206	-6,329		-6,329
Veterans Administration									
United States government life insurance fund	(**)		(**)	-10		-10	-11		-11
National service life insurance fund	-2		-2	-460		-460	-437		-437
Independent agencies									
Railroad Retirement Board									
Railroad retirement account	-25		-25	-327		-327	-30		-30
Other	-5		-5	-28		-28	-27		-27
Subtotal	-207		-207	-12,576		-12,576	-12,616		-12,616
Unrealized Discount on trust fund investments	13		13	10		10	-12		-12
Rents and royalties on the Outer Continental Shelf lands	\$2,085	4	-2,085		\$3,685	-3,685		\$3,023	-3,023
Total—Undistributed offsetting receipts	-2,497	3,152	-5,849	-28,365	4,753	-33,117	-27,226	3,023	-30,249
Total outlays	97,639	16,129	81,510	658,320	83,584	574,726	651,062	97,585	653,497
Total On-Budget	83,405	16,129	67,276	555,962	83,584	472,368	548,897	97,585	451,132
Total Off-Budget	14,234	(**)	14,234	102,358	(**)	102,358	102,355	(**)	102,355
Total Surplus (+) or Deficit (-)				+ 9,928		-126,414			-118,635
Total On-Budget				+ 1,854		-140,863			-123,412
Total Off-Budget				+ 6,074		+ 14,449			+ 4,777

MEMORANDUM

Receipts offset against outlays (in millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$21,151	\$19,218
Receipts from off-budget Federal entities	158	341
Intrabudgetary transactions	72,950	70,967
Total receipts offset against outlays	94,259	90,526

¹In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service figure represents reporting for the full calendar month of April and is partially estimated. This estimate includes \$416 million for postal money orders issued between April 12 and 30, derived from the Postal Service consolidated reporting system.

⁴Under the provisions of Public Law 99-272, \$3.8 billion of \$6.8 billion of escrowed Outer Continental Shelf Lands funds were distributed from Deposit Funds in April. States received \$894 million in bonuses, royalties and interest. Federal Government accounts received \$1,883 million in bonuses and royalties and \$1,067 million in interest.

⁵Includes an adjustment to prior reporting.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1986 and Other Periods
(in millions)**

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year				
	This Month	Fiscal Year to Date		Beginning of		Close of This month		
		This Year	Prior Year	This Year	This Month			
Liability accounts								
Borrowing from the public:								
Public debt securities, issued under general financing authorities:								
Obligations of the United States, issued by:								
United States Treasury	\$21,455	\$170,999	\$160,450	\$1,823,103	\$1,972,647	\$1,994,102		
Federal Financing Bank .....	.....	14,169	.....	(**)	14,169	14,169
Total public debt securities	21,455	185,168	160,450	1,823,103	1,986,816	2,008,271		
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C.)								
Total federal securities	3	-82	-79	4,366	4,282	4,285		
Total federal securities	21,458	185,086	160,371	1,827,470	1,991,098	2,012,556		
Deduct:								
Federal securities held as investments of government accounts (See Schedule D)								
Total borrowing from the public	7,245	43,248	37,345	317,612	353,615	360,860		
Total liability accounts	14,213	141,839	123,026	1,509,857	1,637,483	1,651,696		
Accrued interest payable to the public								
Allocations of special drawing rights								
185	4,816	6,747	2,102	26,709	28,639	33,456		
571	185	-38	5,191	5,577	5,762	5,762		
1,446	1 - 3,759	-4,094	14,385	14,050	10,291	10,291		
2,273	5,760	5,402	11,639	11,280	17,040	17,040		
Total liability accounts	21,215	150,464	128,810	1,567,780	1,897,030	1,718,245		
Asset accounts (deduct)								
Cash and monetary assets:								
U.S. Treasury operating cash ² :								
Federal Reserve account	8,270	7,376	10,792	4,174	3,280	11,550		
Tax and loan note accounts	13,900	9,981	-1,196	12,886	8,966	22,867		
Balance	22,170	17,357	9,596	17,060	12,246	34,416		
Special drawing rights:								
Total holdings	260	1,252	418	6,847	7,839	8,099		
SDR certificates issued to Federal Reserve Banks .....	.....	-100	.....	-4,618	-4,718	-4,718
Balance	260	1,152	418	2,229	3,121	3,381		
Reserve position on the U.S. quota in the IMF:								
U.S. subscription to International Monetary Fund:								
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	675	2,089	-140	-717	697	1,372		
-189	-189	-551	-41	-7,946	-8,308	-8,497		
7	7	-2	-8	-51	-60	-53		
54	-320	-971	54	-543	-1,194	-1,515		
Balance	173	564	-135	10,442	10,833	11,006		
Loans to International Monetary Fund								
Other cash and monetary assets								
35	35	-12	-99	1,236	1,189	1,225		
-97	-97	1,649	1,993	8,872	10,618	10,521		
Total cash and monetary assets	22,542	20,710	11,772	39,839	38,007	60,549		
Miscellaneous asset accounts								
8,636	8,636	3,598	-1,262	15,365	10,327	18,963		
Total asset accounts	31,178	24,308	10,510	55,204	48,334	79,512		
Excess of liabilities (+) or assets (-)								
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	35	258	336	.....	223	258	
Total financing [Financing of deficit (+) or disposition of surplus (-)]								
-9,926	-9,926	+126,414	+118,835	+1,512,576	+1,648,696	+1,638,733		

¹Under the provisions of Public Law 99-272, \$3.8 billion of \$6.6 billion of escrowed Outer Continental Shelf Lands funds were distributed from Deposit Funds in April. States received \$894 million in bonuses, royalties and interest; the Federal Government accounts received \$1,883 million in bonuses and royalties and \$1,067 million in interest.

²Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System, and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1986 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date		
		This Year	Prior Year	
Excess of liabilities beginning of period:				
Based on composition of unified budget in preceding period	\$1,648,696	\$1,512,576	\$1,301,228	
Adjustments during current fiscal year for changes in composition of unified budget				
Excess of liabilities beginning of period (current basis)	1,648,696	1,512,576	1,301,228	
Budget surplus (−) or deficit:				
Based on composition of unified budget in prior fiscal year	− 9,928	126,414	118,635	
Changes in composition of unified budget				
Total surplus (−) or deficit (Table 2) ¹	− 9,928	126,414	118,635	
Total—on-budget (Table 2)	− 1,854	140,863	123,412	
Total off-budget (Table 2)	− 8,074	− 14,449	− 4,777	
Transactions not applied to current year's surplus or deficit:				
Seigniorage	− 35	− 258	− 336	
Increment on gold				
Proceeds from currency				
Profit on sale of gold				
Net gain (−)/loss for IMF loan valuation adjustment				
Total—transactions not applied to current year's surplus or deficit	− 35	− 258	− 336	
Excess of liabilities close of period.....	1,638,733	1,638,733	1,419,527	

¹In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

No transactions

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 1986 and Other Periods (in millions)

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank	(**)	-\$2	-\$17	\$9	\$7	\$7
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	-\$4	-27	-46	82	59	55
Department of Housing and Urban Development:						
Federal Housing Administration	6	-3	-16	117	108	114
Department of the Interior:						
Bureau of Land Management.....	.....	-1	(**)	17	16	16
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....	.....	.....	(**)	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages.....	1	1	.....	1	2	3
Department of Housing and Urban Development:						
Government National Mortgage Association .....	.....	.....	.....	2,165	2,165	2,165
Independent agencies:						
Postal Service .....	.....	.....	.....	250	250	250
Tennessee Valley Authority .....	.....	-50	.....	1,725	1,675	1,675
Total agency securities.....	3	-82	-79	4,366	4,282	4,285

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1986 and Other Periods (In millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	\$2,210	-\$1,396	-\$4,048	\$23,811	\$20,205	\$22,415
Commerce, Fishing Vessels, NOAA			9			
Export-Import Bank of United States						
Federal Emergency Management Agency:						
National Insurance Development Fund		6		69	75	75
Federal Financing Bank	-655	-14,867	2,687	153,075	138,863	138,208
Federal Housing Administration:						
General insurance		-50		1,530	1,480	1,480
Special risk insurance				1,909	1,909	1,909
General Services Administration:						
Pennsylvania Avenue Development Corporation			5	58	58	58
Rural Communication Development Fund		2	3	23	25	25
Rural Electrification Administration	26	28		7,865	7,865	7,891
Rural Telephone Bank			30	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund		-1,180	340	3,786	2,606	2,606
Agricultural credit insurance fund	1,160	360	900	6,220	5,420	6,580
Rural development insurance fund		-210		1,726	1,516	1,516
Federal Crop Ins. Corp				113	113	113
Secretary of Education:						
College housing loans				2,625	2,625	2,625
Secretary of Energy:						
Alternative Fuel Production, DOE				1,170	1,170	1,170
Bonneville Power Administration			30	1,340	1,340	1,340
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped	250	550	525	4,801	5,101	5,351
¹ Low-Rent Public housing	1-15,082	-14,877	20	14,727	15,132	50
Urban renewal fund						
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account		793	1,588	1,335	2,128	2,128
Railroad retirement social security equivalent fund	190	1,263		1,717	2,790	2,980
Secretary of Transportation:						
Aircraft purchase loan guarantee program			12	13	13	13
Federal ship revolving fund	125	805		130	810	935
Rail Passenger Service Act			1,120			
Railroad revitalization and improvement		12			12	12
Rail service assistance			-1			
Regional Rail Reorganization			22			
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration:						
Veterans direct loan program				1,730	1,730	1,730
Total agency borrowing from the Treasury Financed through issues of Public Debt Securities	-11,776	-28,563	3,242	230,954	214,167	202,391
Borrowing from the Federal Financing Bank:						
Export-Import Bank of the United States		-158	-1	15,410	15,250	15,250
National Credit Union Administration	-76	-76	-50	222	223	146
Postal Service				1,690	1,690	1,690
Tennessee Valley Authority	-399	-311	616	14,561	14,649	14,250
U.S. Railway Association			23	74	74	74
Total borrowing from the Federal Financing Bank	-475	-545	588	31,957	31,886	31,410

¹Pursuant to P.L. 99-272 dated April 7, 1986 all principle and interest for the Low-Rent Public Housing Fund was forgiven as of April 7, 1986. Balance of \$50,000,000.00 represents borrowings made subsequent to April 7.

Note: Includes only amounts loaned to Federal Agencies in lieu of Agency Debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal Agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to Agencies in lieu of Agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

No transactions.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1986 and Other Periods (in millions)

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture		-\$2	\$5	\$7	\$5	\$5
Department of Commerce	\$1	86	74	108	194	194
Department of Energy	26	79	39	1,366	1,420	1,445
Department of Health and Human Services	(**)	1	5	9	10	10
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	127	914	469	3,783	4,570	4,697
Agency securities	(**)	-1	-4	135	135	135
Government National Mortgage Association:						
Emergency mortgage purchase assistance:						
Agency securities			-11			
Special assistance function fund:						
Public debt securities						
Agency securities			-11			
Management and liquidating functions fund:						
Public debt securities	-4	-67	454	766	703	699
Agency securities	(**)	-9	15	85	76	76
Guarantees of mortgage-backed securities:						
Public debt securities	9	147	120	1,015	1,153	1,162
Agency securities	6	6	5	3	3	9
Participation sales fund:						
Public debt securities	-12	46	188	2,088	2,148	2,137
Agency securities				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities						
Other				(**)		
Department of the Interior	-3,814	-3,502	453	7,422	7,733	3,920
Department of Labor	-8	28	-18	303	339	331
Department of Transportation	2	10	10	129	137	139
Department of the Treasury	6	-1,874	-706	2,080	200	206
Veterans Administration:						
Veterans reopened insurance fund	-29	-31	10	635	633	604
Independent agencies:						
Export-import Bank of the United States	220	363	216	73	216	436
Federal Emergency Mangement Agency:						
National insurance development fund		-150	80	150		
Federal Savings and Loan insurance Corporation:						
Public debt securities	-40	267	-1,220	5,758	6,064	6,025
Agency securities				67	67	67
Postal Service	566	1,569	739	2,362	3,364	3,931
National Credit Union Administration	12	250	740	1,131	1,369	1,381
Tennessee Valley Authority:						
Agency securities						
Other	18	115	113	1,134	1,231	1,249
Total public debt securities	-2,921	-1,749	1,770	30,319	31,491	28,570
Total agency securities	6	-3	-5	302	293	299
Total Federal funds	-2,915	-1,752	1,765	30,622	31,784	28,870
Trust funds:						
Legislative Branch:						
United States Tax Court	(**)	(**)	(**)	2	2	2
Library of Congress	(**)	1	(**)	1	3	3
The Judiciary:						
Judicial survivors annuity fund	(**)	6	5	102	107	107
Funds Appropriated to the President	1	1	(**)	1	1	2
Department of Agriculture	(**)	(**)	-23	4	4	4
Department of Commerce		(**)	(**)	(**)	(**)	(**)
Department of Defense—Military	(**)	1	1	10	10	10
Department of Defense—Civil	28	9,083	11,006	11,635	20,690	20,718
Other	-5	83	34	250	338	333
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	5,309	3,057	3,065	30,968	28,715	34,024
Agency securities						
Federal disability insurance trust fund	3,039	3,416	1,850	5,704	6,081	9,120
Federal hospital insurance trust fund:						
Public debt securities	2,347	14,066	2,707	20,721	32,440	34,787
Agency securities					455	455
Federal supplementary medical insurance trust fund	-18	-26	1,473	10,736	10,729	10,711
Other	(**)	5	2	31	37	36

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1986 and Other Periods (In millions)—Continued

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	\$41	-\$66	\$12	\$195	\$88	\$129
Department of Labor:						
Unemployment trust fund	615	-442	-184	17,009	15,952	16,567
Other	-2	(**)	-10	24	26	24
Department of State						
Foreign service retirement and disability fund	43	205	200	2,462	2,624	2,667
Other		(**)	(**)	(**)		
Department of Transportation:						
Airport and airway trust fund	45	386	562	7,410	7,752	7,796
Highway trust fund	76	663	1,923	11,942	12,529	12,605
Other		4	(**)	(**)	4	4
Department of the Treasury	-22	80	99	265	367	345
Environmental Protection Agency	-39	-226	41	701	512	473
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-1,155	12,422	10,370	127,276	140,855	139,700
Agency securities				175	175	175
Employees health benefits fund	-18	697	196	1,174	1,690	1,671
Employees life insurance fund	-12	377	357	6,640	7,029	7,016
Retired employees health benefits fund		(**)	4	4	4	4
Veterans Administration:						
Government life insurance fund	-3	-15	-15	269	257	254
National service life insurance:						
Public debt securities	-51	115	115	9,296	9,462	9,411
Agency securities				135	135	135
Veterans special life insurance fund	-1	33	30	942	976	974
General Post Fund National Homes	1	3	10	17	19	20
Independent agencies:						
Federal Deposit Insurance Corporation	-143	-31	843	16,130	16,242	16,099
Harry S. Truman Memorial Scholarship Trust Fund	(**)	(**)	1	47	47	47
Japan-United States Friendship Commission	-1	-3	(**)	18	16	16
Railroad Retirement Board	84	1,103	906	4,232	5,251	5,335
Other	(**)	1	1	8	7	7
Total public debt securities	10,160	45,000	35,580	286,226	321,066	331,226
Total agency securities				765	765	765
Total trust funds	10,160	45,000	35,580	286,991	321,831	331,991
Grand total¹	7,245	43,248	37,345	317,612	353,615	360,860

¹ In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

.. No transactions

(**) Less than \$500,000

Note: Investments are in public debt securities unless otherwise noted

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)

Classification	Oct.	Nov.	Dec	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts¹														
Individual income taxes	\$30,595	\$23,405	\$30,199	\$41,130	\$25,378	\$12,572	\$45,120						\$208,400	\$208,598
Corporation income taxes	1,161	1,390	12,287	2,825	620	8,113	8,716						35,131	35,393
Social Insurance taxes and contributions:														
Employment taxes and contributions	17,843	17,472	19,006	24,383	19,201	22,229	28,391						148,523	134,840
Unemployment insurance	1,340	2,241	221	1,211	2,467	190	2,999						10,670	11,586
Other retirement contributions	382	432	429	408	372	366	366						2,755	2,739
Excise taxes	2,966	3,234	3,028	3,187	2,265	2,531	2,512						19,702	20,668
Estate and gift taxes	574	564	514	587	487	533	680						3,938	3,756
Customs duties	1,106	1,028	1,008	1,097	948	1,036	1,087						7,310	8,924
Miscellaneous receipts	1,894	1,396	1,500	1,901	1,635	1,989	1,568						11,883	10,357
Total—budget receipts this year ..	57,881	51,163	68,193	76,710	53,370	49,557	91,438						448,311	.....
(On-budget)	43,796	37,611	52,884	57,465	38,417	32,203	69,130						331,505	.....
(Off-budget)	14,085	13,552	15,309	19,245	14,953	17,355	22,308						116,806	.....
Total—budget receipts prior year ..	52,251	51,494	62,404	70,454	54,049	49,613	94,599						.....	434,862
(On-budget)	38,948	38,190	48,554	54,000	38,071	34,362	75,595						.....	327,720
(Off-budget)	13,303	13,303	13,850	16,454	15,978	15,250	19,004						.....	107,142
Outlays¹														
Legislative Branch	140	129	171	125	133	143	118						958	900
The Judiciary	98	74	102	76	108	74	129						660	585
Executive Office of the President	11	8	10	11	9	8	7						64	65
Funds Appropriated to the President:														
International security assistance	1,547	370	1,074	469	394	586	1,103						5,545	5,695
International development assistance	297	230	131	249	161	129	556						1,773	1,713
Other	14	-19	48	-118	-872	457	-1,009						-1,299	149
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	2,777	4,462	4,719	3,695	1,309	528	2,016						19,505	15,261
Other	2,492	1,859	463	2,002	2,237	3,586	3,747						16,383	18,699
Department of Commerce	183	223	202	112	119	164	269						1,252	1,186
Department of Defense:														
Military:														
Department of the Army	5,643	5,578	5,995	5,317	5,494	6,180	5,643						39,850	36,322
Department of the Navy	7,260	7,277	7,697	6,486	6,886	7,299	7,404						50,310	47,028
Department of the Air Force	7,294	7,451	7,911	8,232	8,895	8,408	7,416						51,606	45,592
Defense agencies	1,046	1,263	1,581	2,214	1,384	1,483	1,771						10,743	9,064
Total Military	21,243	21,569	23,164	20,249	20,659	23,370	22,234						152,509	138,006
Civil	1,716	1,733	1,744	1,733	1,648	1,665	1,685						11,924	10,270
Department of Education	1,501	1,901	1,204	1,699	1,878	1,448	1,435						10,864	10,465
Department of Energy	1,024	951	1,068	933	801	967	865						6,608	7,110
Department of Health and Human Services:														
Human Development Services	482	439	423	492	624	539	574						3,573	3,508
Health Care Financing Administration:														
Grants to States for Medicaid	2,189	1,938	1,843	2,197	1,878	1,999	2,244						14,286	12,976
Federal hospital ins. trust fund	4,340	3,892	4,065	4,289	3,899	4,083	4,206						28,773	28,653
Federal supp. med. ins. trust fund	2,245	2,148	2,120	2,196	1,849	1,942	2,103						14,601	12,621
Other	1,528	1,516	940	1,530	1,518	2,059	1,706						10,798	11,668
Social Security Administration:														
Assistant Payments Program	881	749	647	787	880	670	866						5,480	5,108
Federal old-age and survivors ins. trust fund	14,224	14,280	14,454	14,842	14,719	14,798	14,734						102,052	97,759
Federal disability ins. trust fund	1,625	1,597	1,622	1,675	1,673	1,689	1,694						11,576	11,147
Other	1,875	1,999	4,451	2,505	1,553	694	3,095						16,173	11,280
Other	-2,113	-1,383	-3,938	-2,428	-1,312	-1,837	-3,264						-16,274	-13,312

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	\$1,418	\$1,487	\$1,301	\$1,474	\$1,074	\$1,162	\$1,548						\$9,465	\$20,865
Department of the Interior	275	498	376	494	313	307	320						2,582	2,712
Department of Justice	313	267	283	406	318	298	314						2,199	2,063
Department of Labor:														
Unemployment trust fund	1,309	1,193	1,729	1,913	1,779	2,319	1,748						11,991	12,752
Other	-76	486	305	502	397	-74	525						2,066	1,374
Department of State	383	320	210	197	197	165	292						1,765	1,621
Department of Transportation:														
Highway trust fund	1,530	1,352	1,061	837	782	833	861						7,256	6,369
Other	1,072	1,204	1,161	1,134	916	1,083	1,350						7,920	7,037
Department of the Treasury:														
Interest on the public debt	11,411	14,746	24,702	13,397	13,978	13,589	13,488						105,310	100,547
General revenue sharing	1,126	...	...	1,040	85	...	1,129						3,380	3,449
Other	-1,094	-974	-914	-516	-439	-1,284	-1,362						-6,585	9,697
Environmental Protection Agency	504	401	462	376	365	391	374						2,873	2,604
General Services Administration	-159	41	358	-299	119	197	-319						-64	375
National Aeronautics and Space Administration	889	603	749	572	687	380	632						4,511	4,390
Office of Personnel Management	2,071	1,855	2,055	2,103	1,957	1,515	2,046						13,603	13,683
Small Business Administration	221	-11	-23	-28	8	-18	2						152	332
Veterans Administration:														
Compensation and pensions	1,174	2,306	1,179	1,172	1,277	65	1,214						8,388	8,278
National service life	49	37	51	69	33	59	54						353	320
Government service life	4	3	4	3	4	4	3						26	26
Other	899	949	1,174	825	1,007	943	1,060						6,857	6,927
Independent agencies:														
Postal Service	80	-506	-302	303	-138	-422	161						-822	-297
Tennessee Valley Authority	95	169	62	24	17	...	108						475	477
Other independent agencies	2,193	714	1,050	568	257	1,077	493						6,354	6,778
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,172	-2,172	-2,388	-2,239	-2,287	-2,237	-2,302						-15,798	-14,597
Interest received by trust funds	1,449	-1,108	-12,051	-128	-342	-187	-207						-12,576	-12,616
Rents and royalties on Outer Continental Shelf lands	-293	26	-493	-318	-296	-227	-2,085						-3,685	-3,023
Other	(*)	-2	-1	-3	1	(*)	-1,054						-1,058	-13
Totals this year:														
Total outlays	84,968	84,548	82,849	83,201	77,950	79,700	81,510						574,726	.....
(On-budget)	70,352	69,391	71,579	68,146	61,963	63,660	67,276						472,368	.....
(Off-budget)	14,616	15,157	11,270	15,055	15,987	16,040	14,234						102,358	.....
Total—surplus (+) or deficit (-) ¹ :	-27,087	-33,386	-14,856	-6,492	-24,580	-30,142	+9,926						126,414	.....
(On-budget)	-26,556	-31,781	-18,895	-10,682	-23,546	-31,457	+1,854						-140,863	.....
(Off-budget)	-531	-1,605	+4,039	+4,190	-1,034	+1,315	+8,074						+14,449	.....
Totals—outlays prior year	80,260	80,390	76,971	78,446	75,101	79,115	83,214						551,497	.....
(On-budget)	66,198	66,196	62,886	63,367	59,836	63,713	68,916						451,132	.....
(Off-budget)	14,062	14,194	14,085	15,079	15,245	15,402	14,298						102,365	.....
Total—surplus (+) or deficit (-) prior year	-28,009	-28,896	-14,568	-7,993	-21,053	-29,502	+11,385						-118,635	.....
(On-budget)	-27,230	-28,006	-14,332	-9,367	-21,785	-29,352	+6,679						-123,412	.....
(Off-budget)	-739	-891	-235	+1,375	+733	-152	+4,706						+4,777	.....

¹In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

No transactions

(**) less than \$500,000

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of April 31, 1986

Classification	Current Month			Fiscal Year to Date			Securities held as investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	\$232	\$135	\$97	\$1,541	\$1,093	\$449	\$7,410	\$7,752	\$7,796
Black lung disability	48	48	(*)	291	310	-19	.....	.....	.....
FDIC	72	-72	.....	.....	-47	47	16,130	16,242	18,099
Federal disability insurance	2,055	1,501	555	10,559	9,705	855	5,704	8,081	9,120
Federal employees life and health	27	-27	.....	.....	-1,072	1,072	7,819	8,923	8,892
Federal employees retirement	366	1,481	-1,112	2,773	3,596	-823	130,016	143,762	142,650
Federal hospital insurance	5,727	3,818	1,909	29,599	26,266	3,333	21,176	32,895	35,242
Federal old-age and survivors insurance	21,160	12,734	8,426	108,889	92,653	18,236	30,968	28,715	34,024
Federal supplementary medical insurance	151	-151	(*)	.....	-44	44	10,736	10,729	10,711
Revenue sharing	1,129	-1,129	4,185	3,380	805	.....	.....	.....	.....
Highways	946	861	84	8,907	8,620	288	11,942	12,529	12,605
Military advances	635	635	.....	.....	-377	377	.....	.....	.....
Railroad retirement	443	479	-36	2,374	3,120	-748	4,232	5,251	5,335
Military retirement	28	28	.....	.....	-9,081	9,081	11,635	20,690	20,718
Unemployment	2,999	1,710	1,289	10,870	10,905	-235	17,009	15,952	18,567
Veterans life insurance	56	-56	.....	.....	-124	124	10,642	10,831	10,775
All other trust	9	-21	30	214	403	-189	1,573	1,482	1,456
Trust fund receipts and outlays on the basis of Tables 4 and 5 and investments held from Table 6-D	33,986	23,515	10,471	178,003	147,305	30,898	288,991	321,831	331,991
Interfund receipts offset against trust fund outlays	6,140	6,140	.....	57,447	57,447	.....		
Total trust fund receipts and outlays ...	40,126	29,655	10,471	235,450	204,752	30,698			
Federal fund receipts and outlays on the basis of Tables 4 and 5	57,452	57,995	-543	274,493	431,606	-157,113			
Interfund receipts offset against Federal fund outlays	11	11	.....	767	767	.....		
Total Federal fund receipts and outlays .	57,463	58,006	-543	275,260	432,373	-157,113			
Total Interfund receipts and outlays	-6,151	-6,151	.....	-62,399	-62,399	.....		
Total receipts and outlays¹	91,438	81,510	9,928	448,311	574,726	-126,414			

¹In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

....No transactions.

(*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. Included in total interfund receipts and outlays are \$4,185 million in Federal funds transferred to trust funds for general revenue sharing.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1986
and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS¹			
Individual income taxes	\$45,120	\$208,400	\$208,598
Corporation income taxes	8,716	35,131	35,393
Social insurance taxes and contributions:			
Employment taxes and contributions	28,391	148,523	134,840
Unemployment insurance	2,999	10,670	11,586
Other retirement contributions	366	2,755	2,739
Excise taxes	2,512	19,702	20,668
Estate and gift taxes	680	3,938	3,756
Customs	1,087	7,310	6,924
Miscellaneous	1,568	11,883	10,357
Total	91,438	448,311	434,862
OUTLAYS¹			
National defense	22,842	157,043	142,374
International affairs	732	7,540	9,764
General science, space, and technology	761	5,418	5,106
Energy	358	2,410	4,009
Natural resources and environment	1,130	7,581	7,179
Agriculture	3,489	21,082	17,700
Commerce and housing credit	604	135	1,812
Transportation	2,271	15,550	13,903
Community and regional development	638	4,527	4,646
Education, training, employment and social services	2,440	17,825	16,889
Health	3,205	20,350	19,272
Medicare	5,831	40,027	38,040
Income security	11,113	73,378	81,108
Social security	18,403	112,927	107,586
Veterans benefits and services	2,346	15,675	15,578
Administration of justice	546	3,841	3,840
General government	- 48	3,725	2,479
General purpose fiscal assistance	885	4,272	4,800
Interest	10,359	81,104	75,230
Undistributed offsetting receipts	- 4,387	- 19,484	- 17,620
Total	81,510	574,726	553,497

¹In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entities are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees' retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*
- Appendix, The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

The scheduled release date of the May 1986
Statement will be 2:00 p.m. EDT, June 20, 1986.

For sale by the Superintendent of Documents, U.S. Government Printing
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\$27 per year (domestic), \$33.75 per year (foreign).
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